

**ELLERSLIE BUSINESS ASSOCIATION INC**  
**DRAFT BUDGETED STATEMENT OF PROFIT & LOSS**

	Budget Year Ended 30 June 2024	Budget Year Ended 30 June 2025	Requested Increase in targeted rate for Ellerslie BID	Proposed Budget Year Ended 30 June 2025 (with \$10k increase)	Notes re: use of \$10,000 Requested for Year Ended 30 June 2025
<b>Income</b>					
Total BID Rate	182,000	182,000	10,000	192,000	
Orakei Local Board Funding (varies per year - Estimated)	20,000	6,000	5.49450%	6,000	
Dividend Income - Power	1,500	1,500		1,500	
Interest Income	1,000	1,000		1,000	
Subscriptions Received (Associate Membership)	1,100	1,000		1,000	
<b>Total Income</b>	<b>205,600</b>	<b>191,500</b>		<b>201,500</b>	
<b>Less Costs</b>					
Accident Compensation Levy	300	400	-	400	
Accountancy fees	6,300	6,700	-	6,700	
Advertising	1,000	1,000	-	1,000	
Audit	3,600	3,800	-	3,800	
Computer Expenses	3,000	3,000	-	3,000	
Conference & Education	800	900	-	900	
Donations	500	600	-	600	
Ellerslie Magazine/EV News	12,000	10,000	-	10,000	
Orakei Local Board Projects	20,000	6,000	-	6,000	
Employee Expenses	500	500	-	500	
General Expenses	500	600	-	600	
Heritage Development	500	500	-	500	
Hire Plants for Town Centre	7,200	5,000	-	5,000	
Insurance	6,000	6,500	-	6,500	
Legal	500	1,000	-	1,000	
lights)	7,200	7,500	-	7,500	
Motor Vehicle Mileage	200	50	-	50	
Printing, Stationery & Postage	1,080	1,200	-	1,200	
Promotion of Ellerslie	15,120	15,120	1,800	16,920	To cover increased costs associated with Promotion of Ellerslie, incl. investment in paid social media, to ensure member businesses receive the best support & advocacy possible
Rent & Rates (Net)	12,000	13,000	-	13,000	
Repairs & Maintenance	1,800	1,800	1,700	3,500	Given increase in vandalism/graffiti & reduction in Council resource, EBA needs to pay to keep the area damage free
Strategic Planning & Branding	1,000	1,000	800	1,800	Continued investment in EV brand & businesses within BID area
Phone & Internet	2,400	2,400	-	2,400	
Salaries	96,000	96,000	4,000	100,000	Additional resource to report damage/graffiti/issues to Council/AT etc & arrange R&M in Ellerslie Village
Security	4,800	4,800	-	4,800	
Website Costs (website hosting, updates, CRM etc)	1,000	1,000	1,700	2,700	Increase required to improve website functionality
Depreciation	6,000	6,500		6,500	
<b>Total Costs</b>	<b>211,300</b>	<b>196,870</b>	<b>10,000</b>	<b>206,870</b>	
<b>NET PROFIT (LOSS)</b>	<b>-\$5,700</b>	<b>-5,370</b>		<b>-5,370</b>	

**Capital Expenditure**

Office Equipment	\$3,000	\$3,000		\$3,000
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